

► WEAPON AND AMMUNITION

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Portfolio expansion: Rheinmetall acquires Stascheit ammunition recovery company

The Düsseldorf based Technology Corporation Rheinmetall sealed the contract for acquiring the ammunition detection and recovery company Stascheit GmbH in Gardelegen/Saxony-Anhalt. In the future, the company will be a wholly-owned subsidiary of Rheinmetall Project Solutions GmbH within the Rheinmetall Group.

The integration of Stascheit GmbH rounds off the comprehensive product portfolio of Rheinmetall Project Solutions GmbH in the field of explosive ordnance disposal. Rheinmetall is aiming for an annual turnover of around €80 million in the medium term from the purchase.

The two companies have already successfully completed numerous projects together. These include the detection of unexploded ordnances in the North Sea, which proved particularly important during maintenance work on offshore wind farms. In addition, before the installation of subsea cables in the Baltic Sea and in Spain, the two firms successfully worked together at clearing munition-contaminated areas.

Owner managed Stascheit's core business activities include the detection, analysis, recovery, and disposal of explosive ordnances, as well as archaeological prospection and contaminated site investigations, along with all related services. These also encompass challenging diving and recovery operations.

This strategic acquisition significantly expands and further enhances Rheinmetall's product portfolio.

Stascheit's expertise in the disposal and removal of ammunition enables Rheinmetall Project Solutions GmbH to offer solutions from a single source and to better serve customer needs in the area of explosive ordnance disposal.

"With the acquisition of Stascheit GmbH, we are strengthening our position in the field of security-related solutions and expanding our portfolio with key capabilities", says Dr Deniz Akitürk, Managing Director of Rheinmetall Project Solutions GmbH. "We look forward to working with Stascheit's talented team and to provide mutual innovative solutions for our national and international customers."

Rheinmetall Project Solutions GmbH will continue to rely on the successful cooperation with Stascheit in order to further optimise the efficiency and safety in ammunition disposal and thus make a valuable contribution to defence and security policy.



► Key facts

- Rheinmetall acquires ammunition detection and recovery company Stascheit GmbH
- Comprehensive product portfolio in the field of explosive ordnance disposal
- Core business activities: detection, analysis, recovery and disposal of explosive ordnances
- Joint collaboration in the past

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